

Notice of Initial Distribution of Net Settlement Fund

New York, New York, December 27, 2006 – The following statement is being issued by the parties listed below regarding the WorldCom, Inc. Securities Litigation.

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

IN RE WORLDCOM, INC.	:	MASTER FILE NO.
SECURITIES LITIGATION	:	02 Civ. 3288 (DLC)

NOTICE OF INITIAL DISTRIBUTION OF NET SETTLEMENT FUND

TO: ALL PERSONS OR ENTITIES WHO PURCHASED OR ACQUIRED PUBLICLY TRADED SECURITIES OF WORLDCOM, INC. DURING THE PERIOD FROM APRIL 29, 1999 THROUGH AND INCLUDING JUNE 25, 2002 (THE “CLASS PERIOD”), AND WHO WERE INJURED THEREBY

**PLEASE READ THIS NOTICE CAREFULLY.
YOUR RIGHTS MAY BE AFFECTED.**

An initial distribution of the Net Settlement Fund in the *WorldCom, Inc. Securities Litigation* class action recently has been made to all Class Members who submitted a Claim on or before the June 15, 2006 deadline set by Court Order of June 20, 2006, to the Claims Administrator, The Garden City Group, Inc., and who did not receive from the Claims Administrator notice that such Claim had been recommended for complete rejection. If you submitted such a timely Claim to the Claims Administrator in connection with the settlements of this class action, and you did not receive notice that your Claim has been or will be recommended for complete rejection, you should have received an initial distribution check. If you submitted a timely Claim and did not receive a rejection notice, but, also, did not receive an initial distribution check, you must immediately notify the Claims Administrator, as follows:

WorldCom, Inc. Securities Litigation
c/o The Garden City Group, Inc.
Claims Administrator
P.O. Box 9000 #6247
Merrick, NY 11566-9000
Tel: 1-866-808-3556 (toll free)
Fax: 1-631-940-6549
worldcominfo@gardencitygroup.com

FAILURE TO NOTIFY THE CLAIMS ADMINISTRATOR WITHIN 30 DAYS OF THE DATE OF THIS NOTICE THAT YOU SUBMITTED A TIMELY CLAIM AND DID NOT RECEIVE A NOTICE OF REJECTION, BUT DID NOT RECEIVE AN INITIAL DISTRIBUTION CHECK, WILL RESULT IN THE FORFEITURE OF YOUR ENTIRE CLAIM.

Lead Counsel identified below are available to answer questions from Class Members concerning the initial distribution or other claims processing matters:

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PLEASE DO NOT CONTACT THE COURT REGARDING THIS NOTICE.

SO ORDERED:

Dated: New York, New York
November 29, 2006

HONORABLE DENISE COTE
United States District Judge

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Source: Barrack, Rodos & Bacine
Bernstein Litowitz Berger & Grossmann LLP