

and courtesy copies of Respondent's filing were not received in chambers as required in the Court's individual practices. Moreover, the filing was not docketed by the Clerk of Court until eight days after it was received.

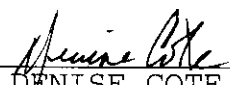
In Respondent's opposition to the Order to Show Cause, he does not dispute that he has not opted out of the class action. He explains that he has requested that the NASD Arbitration Panel stay all proceedings related to his WorldCom claims while permitting him to proceed on unrelated claims against his broker and Citigroup not related to WorldCom. Respondent claims that he is seeking the stay to preserve his rights to pursue his individual claims against WorldCom should this Court's November 10, 2004 Order approving the Citigroup Settlement ("November 10 Order") be successfully appealed. Because the preservation of Respondent's highly speculative future rights does not justify allowing him to sustain arbitration claims clearly barred by the November 10 Order, it is hereby

ORDERED that Respondent's motion for reconsideration is granted.

IT IS FURTHER ORDERED that Respondent's objection to the March 3 Order is rejected.

SO ORDERED:

Dated: New York, New York
March 24, 2005



DENISE COTE
United States District Judge